

KETERBUKAAN INFORMASI

Name of the Company : PT Saraswanti Indoland Development Tbk
Sector : Property & Real Estate
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1.	Date of Material Transaction	May 27 th , 2025
2.	Type of Material Information of Facts	<ol style="list-style-type: none"> 1. Pursuant to the Financial Services Authority Regulation Number 31/POJK.04/2015 concerning Disclosure of Material Information or Facts by Issuers or Public Companies. 2. Pursuant to the Annual General Meeting of Shareholders (“GMS”) of PT Saraswanti Indoland Development Tbk held on May 27th, 2025.
3.	Type of Information or Material Fact	Other Material Information or Facts
4.	Description of Information or Material Fact	<p>In accordance with the seventh agenda item of the Annual GMS of PT Saraswanti Indoland Development Tbk, namely: Approval of the change in management’s intention regarding the function of Bima Tower.</p> <p>The Company submitted the following proposal to the GMS:</p> <p>With due consideration of the following: As previously stated in the prospectus, Bima Tower was initially planned to function as an apartment. However, management now intends to change the function of Bima Tower from its original purpose as an apartment to a hotel. This change is considered to have a positive impact by generating higher recurring income compared to maintaining its use as an apartment. Higher recurring income provides stronger assurance of the Company’s long-term business sustainability.</p> <p>This change is also driven by room demand that exceeds the available supply. The convention center at Mataram City has a significantly larger capacity compared to the number of rooms currently available at The Alana Yogyakarta Hotel & Convention Center, resulting in frequent situations where convention participants must stay at other hotels.</p> <p>This change in intention will affect the accounting reclassification of assets and signifies a shift in the Company’s asset utilization strategy to support growth and operational efficiency. Bima Tower was previously classified as inventory, originally intended to be</p>

		<p>sold to third parties. However, in line with the new function as previously mentioned, the asset will now be used in the Company's ongoing operations, and thus no longer meets the characteristics of inventory. Instead, it is more appropriately classified as a fixed asset. This reclassification is based on internal evaluation and both accounting and strategic considerations in line with the principle of prudence.</p> <p>Support from all shareholders is essential to ensure the smooth implementation of this adjustment. Therefore, we respectfully request the approval of shareholders so that the Board of Directors may proceed with the changes in function and asset classification in accordance with applicable regulations.</p> <p>Based on this proposal, it was resolved: To duly receive and approve the change in management's intention regarding the function of Bima Tower.</p>
5.	Other Information	<p>In compliance with the Financial Services Authority Regulation ("POJK") Number 31/POJK.04/2015 concerning Disclosure of Material Information or Facts by Issuers or Public Companies:</p> <ol style="list-style-type: none"> a. The Board of Directors and the Board of Commissioners declare that all material information has been disclosed in this information disclosure and that such information is not misleading.



PT Saraswanti Indoland Development Tbk
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Main Business Activities :

Star-rated Hotel Operations, Real Estate Development (Owned, Leased, or for Sale), and Venue Rental for MICE Activities and Special Events

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