

## ANNOUNCEMENT

### SUMMARY MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS PT Saraswanti Indoland Development Tbk

The Board of Directors of PT Saraswanti Indoland Development Tbk (“Company”) hereby announces that the Company has convened its Annual General Meeting of Shareholders for the 2024 Fiscal Year (“Meeting”) on Tuesday, May 27<sup>th</sup>, 2025, from 02:13 P.M. to 03:42 P.M., held at The Alana Yogyakarta Hotel & Convention Center, Jalan Palagan Tentara Pelajar Km.7, Sleman Regency, Special Region of Yogyakarta.

The Meeting was attended by the Board of Commissioners and the Board of Directors as follows:

#### Board of Commissioners

President : Noegroho Hari Hardono  
Commissioners  
Independent : Roossusetyo  
Commissioners

#### Board of Directors

President Director : Bogat Agus Riyono  
Director : Gentina Ratna Octanti  
Director : Yohanes Indro Laksono

The Shareholders and/or their proxies who attended the Meeting represented a total of 5,049,991,300 (five billion forty-nine million nine hundred ninety-one thousand three hundred) shares, equivalent to 93.7785% (ninety-three point seven seven eight five percent) of the total shares issued by the Company, amounting to 5,385,019,201 (five billion three hundred eighty-five million nineteen thousand two hundred one) shares.

#### Meeting Rules and Procedures

- Shareholders or their proxies were given the opportunity to ask questions and/or express opinions related to the Meeting Agenda being discussed, prior to the voting session.
- Abstain votes were considered as having cast the same vote as the majority of shareholders who voted.
- Voting was conducted both physically by raising hands and electronically through the eASY.KSEI system.
- The Company appointed independent parties: Notary Lucky Suryo Wicaksono, S.H., M.Kn., M.H., and the Securities Administration Bureau PT Bima Registra, to count and/or validate the votes.
- The resolutions of the Meeting have been recorded in the summary of minutes No. 60/V/NOT/2025 dated May 27<sup>th</sup>, 2025, drawn up by Notary Lucky Suryo Wicaksono, S.H., M.Kn., M.H.

#### Keputusan Rapat

1 <sup>st</sup> Agenda	Approval of the Annual Report including ratification of the Company’s Financial Statements and approval of the Supervisory Report of the Board of Commissioners for the fiscal year ending December 31 <sup>st</sup> , 2024, as well as granting full release and discharge of responsibilities to the Board of Directors and Board of Commissioners for the management and supervision actions carried out during the fiscal year ending December 31 <sup>st</sup> , 2024.		
Questions/Suggestions	-		
Voting Results	Agree	Disagree	Abstain
	5.049.991.300 shares	-	-
Resolutions	1. To duly receive and approve the Company’s Annual Report for the fiscal year ending December 31 <sup>st</sup> , 2024, including the Board of Directors Report, the Supervisory Report of the Board of Commissioners for the 2024 fiscal year, and the ratification of the Company’s Financial Statements audited by Public Accounting Firm Paul Hadiwinata, Hidajat, Arsono, Retno, Palilingan & Rekan as stated in its Report No. 00683/2.1133/AU.1/05/0345-4/III/2025 dated March 26 <sup>th</sup> , 2025, with an unqualified opinion: “Fairly, in all material respects, the financial position of PT Saraswanti Indoland Development Tbk		

	<p>as of December 31<sup>st</sup>, 2024, and the results of its operations and cash flows for the year then ended in accordance with Indonesian Financial Accounting Standards.”</p> <p>2. To grant full release and discharge (acquit et de charge) to the Board of Directors and Board of Commissioners for their management and supervisory actions during the 2024 Fiscal Year, to the extent such actions were not criminal offenses or violations of applicable legal provisions and procedures, are recorded in the Company’s financial statements, and are not in conflict with prevailing laws and regulations.</p>
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2 <sup>nd</sup> Agenda	Approval of the Use of the Company’s Current Year Net Profit as stated in the Financial Statements as of December 31 <sup>st</sup> , 2024, amounting to Rp18,629,601,781 (eighteen billion six hundred twenty-nine million six hundred one thousand seven hundred eighty-one rupiah).		
Questions/Suggestions	-		
Voting Results	Agree	Disagree	Abstain
	5.049.991.300 shares	-	-
Resolutions	<p>1. To distribute dividends in the amount of Rp5,057,828,025 (five billion fifty-seven million eighty hundred twenty-eight thousand twenty five rupiah) in cash dividends to shareholders whose names are registered in the Company’s Shareholders Register on June 12<sup>th</sup>, 2025, at 04:00 P.M. (“Recording Date”), in accordance with the Indonesia Stock Exchange’s regulations, with the following schedule for shares in collective custody:</p> <ul style="list-style-type: none"> <li>• Cum Cash Dividend in Regular and Negotiated Market: June 10<sup>th</sup>, 2025</li> <li>• Ex Cash Dividend in Regular and Negotiated Market: June 11<sup>th</sup>, 2025</li> <li>• Cum Cash Dividend in Cash Market: June 12<sup>th</sup>, 2025</li> <li>• Ex Cash Dividend in Cash Market: June 13<sup>th</sup>, 2025</li> </ul> <p>Dividend payment will be made no later than July 2<sup>nd</sup>, 2025.</p> <p>2. To allocate Rp3,000,000,000 (three billion rupiah) as statutory reserves to fulfill the requirement of Article 70 paragraph (1) of the Indonesian Company Law.</p> <p>3. The remaining net profit for the fiscal year ending December 31<sup>st</sup>, 2024, is to be recorded as retained earnings.</p> <p>4. To authorize the Board of Directors to take all necessary actions in relation to the dividend distribution, in compliance with applicable laws and regulations.</p>		

3 <sup>rd</sup> Agenda	Presentation of the Report on the Realization of the Use of Public Offering Proceeds as of December 2024.		
Questions/Suggestions	-		
Voting Results	Agree	Disagree	Abstain
	5.049.991.300 shares	-	-
Resolutions	1. To duly receive and approve the report on the realization of the use of public offering proceeds as of December 2024.		

4 <sup>th</sup> Agenda	Approval of the delegation of authority to the Board of Commissioners to appoint a Public Accounting Firm to audit the financial statements for the fiscal year ending December 31, 2025, and delegation of authority to the Board of Directors to determine the honorarium and other terms of engagement.		
Questions/Suggestions	-		
Voting Results	Agree	Disagree	Abstain
	5.049.991.300 shares	-	-

Resolutions	<ol style="list-style-type: none"> <li>1. To approve the delegation of authority to the Board of Commissioners to appoint a Public Accountant and/or Public Accounting Firm registered with OJK to audit the Company's Financial Statements for the 2025 fiscal year, subject to further consideration and evaluation. Also, to determine the criteria for the Public Accountant and/or Firm in accordance with applicable regulations.</li> <li>2. To approve the delegation of authority to the Board of Directors to determine the honorarium and other terms of appointment for the Public Accountant and/or Firm.</li> </ol>
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5 <sup>th</sup> Agenda	Approval of the determination of salary or honorarium and other allowances for the members of the Board of Directors and the Board of Commissioners of the Company.		
Questions/Suggestions	-		
Voting Results	Agree	Disagree	Abstain
	5.049.991.300 shares	-	-
Resolutions	<ol style="list-style-type: none"> <li>1. To approve the delegation of authority to the Board of Commissioners to determine the salaries and other benefits for the members of the Board of Directors.</li> <li>2. To approve the delegation of authority to the President Commissioner to determine the salaries or honorariums and other benefits for the members of the Board of Commissioners, based on recommendations from the Nomination and Remuneration Committee and to be further determined by the Board of Commissioners.</li> </ol>		

6 <sup>th</sup> Agenda	Approval of Changes to the Composition of the Company's Board of Directors.		
Questions/Suggestions	-		
Voting Results	Agree	Disagree	Abstain
	5.049.991.300 shares	-	-
Resolutions	<ol style="list-style-type: none"> <li>1. To approve and acknowledge the resignations of Mr. Agung Cucun Setiawan and Mr. Yohanes Indro Laksono from their positions as Directors, effective as of the closing of this Meeting, and to grant full release and discharge (acquit et de charge) for their management and/or supervisory actions during their tenure, to the extent such actions are reflected in the Company's financial statements.</li> <li>2. To approve the appointments of Mr. Samsul Hadi (as stated on his ID card: Samsul Hadi, S.E.) and Mr. Muhammad Alfian Ramadhan as Directors, effective as of the closing of this Meeting.</li> <li>3. As a result of the above resolutions, the composition of the Board of Directors as of the closing of this Meeting shall be as follows:  President Director : Mr. Bogat Agus Riyono  Director : Ms. Gentina Ratna Octanti  Director : Mr. Samsul Hadi  Director : Mr. Muhammad Alfian Ramadhan</li> <li>4. To grant power and authority to the Board of Directors to carry out all necessary actions related to the changes in the composition of the Board of Directors in accordance with applicable laws and regulations.</li> </ol>		

7 <sup>th</sup> Agenda	Approval of the change in management's intention regarding the function of Tower Bima.		
Questions/Suggestions	-		

Voting Results	Agree	Disagree	Abstain
	5.049.991.300 shares	-	-
Resolutions	1. To duly receive and approve the change in management's intention regarding the function of Tower Bima.		

8 <sup>th</sup> Agenda	Approval of the Company's plan to pledge more than 50% of its net assets in the form of assets and/or corporate guarantees.		
Questions/Suggestions	-		
Voting Results	Agree	Disagree	Abstain
	5.049.991.300 shares	-	-
Resolutions	1. To approve the pledge of more than 50% of the Company's net assets in one fiscal year in the form of assets and/or corporate guarantees, in one or more transactions, either related or unrelated, to banks, financial institutions, or other parties, for existing and/or future credit facilities, including any amendments, extensions, and renewals, with terms and values deemed appropriate by the Board of Directors. 2. To authorize the Board of Directors to sign all documents, agreements, deeds, and take all necessary actions in connection with the pledging of more than 50% of the Company's net assets.		

### **Procedure for Cash Dividend Distribution**

1. The cash dividend will be distributed to Shareholders whose names are registered in the Company's Shareholders Register or the Recording Date as of June 12<sup>th</sup>, 2025, until 4:00 P.M. and/or shareholders of the Company whose shares are in the securities sub-account at PT Kustodian Sentral Efek Indonesia at the close of trading on June 12<sup>th</sup>, 2025, until 4:00 P.M.
2. For Shareholders whose shares are deposited in the collective custody of PT Kustodian Sentral Efek Indonesia ("KSEI"), the cash dividend distribution will be made by KSEI no later than July 2<sup>nd</sup>, 2025, through the Securities Company and/or Custodian Bank where the Shareholder has opened a securities account. The confirmation of the dividend distribution will be submitted by KSEI to the Securities Company and/or Custodian Bank where the Shareholder has opened a securities account. Subsequently, the Shareholder will receive information regarding the cash dividend distribution from the Securities Company and/or Custodian Bank where the Shareholder has opened a securities account.
3. For Shareholders whose shares are not deposited in the collective custody of KSEI (script shareholders), the cash dividend distribution will be directly transferred to the respective Shareholder's bank account.
4. The cash dividend will be subject to tax in accordance with the prevailing tax laws and regulations. The applicable tax will be borne by the respective Shareholder and deducted from the cash dividend payable to the relevant Shareholder.
5. Pursuant to the prevailing tax laws and regulations, the cash dividend will be exempt from income tax if received by Domestic Corporate Taxpayers and the Company will not withhold income tax on the cash dividend paid to such Domestic Corporate Taxpayers. Cash dividends received by Domestic Individual Taxpayers shall be exempt from income tax provided that the dividends are invested within the territory of the Unitary State of the Republic of Indonesia. For Domestic Individual Taxpayers who do not meet the investment requirements as mentioned above, the dividends received shall be subject to income tax in accordance with the prevailing tax regulations, and such income tax must be self-remitted by the relevant

Domestic Individual Taxpayers in accordance with Government Regulation No. 9 of 2021 on Tax Treatment to Support Ease of Doing Business.

6. Shareholders who are Foreign Taxpayers and wish to apply the tax rate under a Double Tax Avoidance Agreement must fulfill the requirements under the Regulation of the Director General of Taxes No. PER-25/PJ/2018 on the Procedures for Implementing the Double Tax Avoidance Agreement and submit a record of proof or receipt of the uploaded DGT/SKD form through the Directorate General of Taxes website to KSEI or the Company's Securities Administration Bureau in accordance with KSEI's regulations. Without the required documents, the cash dividend paid will be subject to Article 26 Income Tax at a rate of 20%.
7. For Shareholders whose shares are deposited in the collective custody of KSEI, the tax withholding slip for the cash dividend may be collected at the Securities Company and/or Custodian Bank where the Shareholder has opened a securities account. For script shareholders, the tax withholding slip for the cash dividend may be collected at the Company's Securities Administration Bureau, namely PT BIMA REGISTRA, Satrio Tower, 9th Floor, Zone AA, Jalan Prof. Dr. Satrio Blok C4, Kav. 6-7, Kuningan, Setiabudi, South Jakarta - 12950, Indonesia, Tel: (+6221) 25984818.
8. In the event of any future tax issues or claims regarding the cash dividends already distributed and received by Shareholders whose shares are held in KSEI's collective custody, other than the conditions outlined above, such matters must be resolved with the Securities Company and/or Custodian Bank where the Shareholder has opened a securities account, by referring to the applicable tax regulations.

**Sleman, June 2<sup>nd</sup>, 2025**  
**PT Saraswanti Indoland Development Tbk**  
**Board of Directors**